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Coinbase will suspend trading in XRP on January 19

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In light of the SEC's recent action against Ripple Labs, Inc., Coinbase plans to suspend trading in XRP on Tuesday, January 19, 2021 at 10 AM PST.

By Paul Grewal December 28, 2020, 2 min read time

In light of the [SEC's lawsuit against Ripple Labs, Inc.](#), we have made the decision to suspend the XRP trading pairs on our platform. Trading will move into limit only starting December 28, 2020 at 2:30 PM PST, and will be fully suspended on Tuesday, January 19, 2021 at 10 a.m. Pacific Standard Time*. We will provide additional updates, if any, through the [Coinbase Support](#) Twitter account, including if there are any changes to timing.

The trading suspension will not affect customers' access to XRP wallets which will remain available for deposit and withdraw functionality after the trading suspension. Further, customers will remain eligible for the [previously announced Spark airdrop](#) (subject to approval in certain jurisdictions), and we will continue to support XRP on Coinbase Custody and Coinbase Wallet.

Coinbase remains committed to being the most trusted platform for trading cryptocurrency. We strive to provide our customers with access to a broad set of assets, all of which are evaluated against our [Digital Asset Framework](#) to assess factors like security, compliance, and the project's alignment with our mission of creating an open financial system for the world. We take seriously any decision to change our customers' access to one of those assets.

We will continue to monitor legal developments related to XRP and update our customers as more information becomes available.

**Trading may be halted earlier as needed to maintain our market health metrics*

Our decision to support any asset or functionality requires significant technical and compliance review and may be subject to regulatory approval in some jurisdictions. We therefore cannot guarantee when or if the services mentioned in this post will be available in any specific jurisdiction at this time.



About Paul Grewal

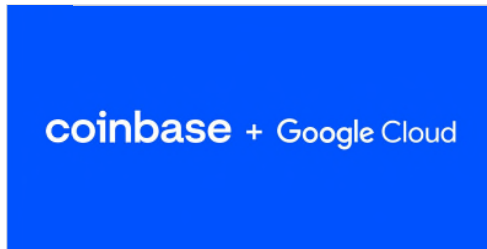
Coinbase's legal, compliance, global intelligence, risk management and government relations groups. Before joining Coinbase, Paul was Vice President and Deputy General Counsel at Facebook. Prior to Facebook, Paul served as United States Magistrate Judge for the Northern District of California. Paul was previously a partner at Howrey LLP, where his practice focused on intellectual property litigation. Paul served as a law clerk to Federal Circuit Judge Arthur J. Gajarsa and United States District Judge Sam H. Bell. He received his JD from the University of Chicago Law School and his BS in Civil and Environmental Engineering from the Massachusetts Institute of Technology.

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